



December 30, 2023

Ref: Teak Parcel in Darien, Panama

**To Whom It May Concern:**

Please be advised that the current sales price for a ¼ acre parcel of a 24-year-old Panama teak, as of December 30, 2023 is \$23,800 USD. This value is based on the sale of comparable parcels in 2022.

If you need further assistance, please contact me at the address below. Thank you for your prompt attention to this matter.

Sincerely,

**Arcelia Sanchez**

Sales Project Manager

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