

**Gran Pacifica Master Association**  
**Profit and Loss Summary Report**  
 January - December 2022

	Totals by Year	
	Jan - Dec 2022	Jan - Dec 2021
<b>Income</b>		
<b>40 Revenue</b>	278,601.36	199,938.32
<b>Total Income</b>	<b>278,601.36</b>	<b>199,938.32</b>
<b>Gross Profit</b>	<b>278,601.36</b>	<b>199,938.32</b>
<b>Expenses</b>		
<b>51 Personnel Expenses</b>	137,956.15	145,452.94
<b>52 Common Area Operations Expenses</b>	92,621.89	78,998.88
<b>53 General &amp; Admin Overhead</b>	63,291.78	47,777.76
<b>54 Special Events</b>	411.29	791.18
<b>55 Interest</b>		1,107.53
<b>Total Expenses</b>	<b>294,281.11</b>	<b>274,128.29</b>
<b>Net Operating Income</b>	<b>(15,679.75)</b>	<b>(74,189.97)</b>
<b>Other Expenses</b>		
<b>56 Accumulated Depreciation</b>	7,976.82	4,272.09
<b>62 Exchange Gain or Loss</b>	1,130.22	1,309.66
<b>Non-deductible Expenses</b>	789.48	4.04
<b>Total Other Expenses</b>	<b>9,896.52</b>	<b>5,585.79</b>
<b>Net Other Income</b>	<b>(9,896.52)</b>	<b>(5,585.79)</b>
<b>Net Income</b>	<b>(25,576.27)</b>	<b>(79,775.76)</b>