

**RE: Teenage- Panama teak Maintenance fees**

From Arcelia Sanchez <Arcelia.Sanchez@ecidevelopment.com>

Date Tue 2023-08-01 8:31 PM

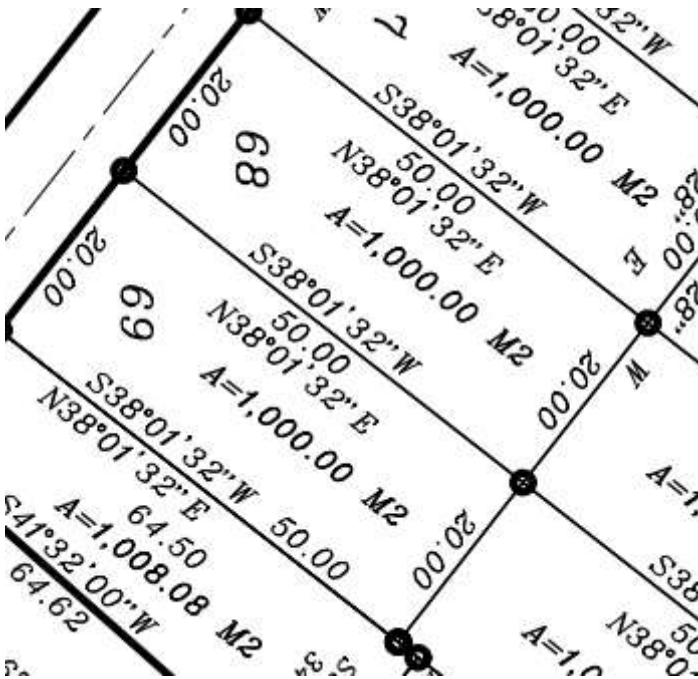
To Mark Lepore <mlepore@hotmail.com>

📎 2 attachments (5 MB)

2021 02 05 Lepore - countersigned.pdf; 2020 11 04 Lepore - countersigned.pdf;

Hello Mark,

Attached please find both agreements countersigned, as for the lot size here are your plots according to the map, I shared that each parcel is 1,000m2.



If you have any other questions or concerns please let me know, happy to help.

Best Regards,



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De: Mark Lepore <mlepore@hotmail.com>

Enviado: martes, 1 de agosto de 2023 13:21

Para: Arcelia Sanchez <Arcelia.Sanchez@ecidevelopment.com>; Mike Cobb <Mike.Cobb@ecidevelopment.com>

Asunto: Re: Teenage- Panama teak Maintenance fees

Hi Arcelia,

Thanks for sending me the lot numbers and sizes. Do you have a copy of the ownership agreements for those two properties? Can you please forward them along with the lot sizes?

Thank you,
Mark Lepore

From: Arcelia Sanchez <Arcelia.Sanchez@ecidevelopment.com>

Sent: July 31, 2023 11:35 PM

To: Mark Lepore <mlepore@hotmail.com>

Subject: RE: Teenage- Panama teak Maintenance fees

Hello Mark,

Excuse my delayed response I have been experiencing a massive email response, so I am trying to clear each and every email diligently.

I am attaching the Carol 1 finca final lotification according to our database yours are Parcels number 68 and 69.

We have received updates from our lawyers, and for the 1st teenage teak plantation where you purchased your parcel I'm pleased to inform you that we are currently at the ANATI stage of the process this stands for National Land Authority, they are responsible for maintaining the official land registry, recording land transactions, and ensuring proper documentation of land ownership and titles.

This means that we now have to wait on the sealed blueprints on their behalf, and once this step is completed, we can proceed with the public registry, and your title will be issued.

For your convenience, I have attached a chart that provides a clearer overview of the current status. You will see that we are finally approaching the last step toward obtaining the title.

Please understand that this has been a lengthy process due to the timing constraints imposed by the Panamanian entities involved. However, please be assured that we are working diligently to bring this matter to a successful conclusion.

If you have any other questions or concerns, please don't hesitate to let me know.



De: Mark Lepore <mlepore@hotmail.com>

Enviado: viernes, 21 de julio de 2023 14:21

Para: Arcelia Sanchez <Arcelia.Sanchez@ecidevelopment.com>

Asunto: Re: Teenage- Panama teak Maintenance fees

Arcelia,

Is there a time frame for when I will have title for my parcels?
Do you have lot sizes, dimensions, lot numbers to share for my parcels?

Best regards,
Mark Lepore

From: Arcelia Sanchez <Arcelia.Sanchez@ecidevelopment.com>

Sent: June 28, 2023 5:45 PM

To: Mark Lepore <mlepore@hotmail.com>

Subject: RE: Teenage- Panama teak Maintenance fees

Hello Mark,

Thanks for reaching out.

We are still in the process of registering individual parcels with the various agencies here in Panama. Once that is complete, we will begin the transfers to the individual investors.

Did you receive the teak owners' newsletter that went out on Feb 7, 2023? It explained the titling process. Let me know if you didn't receive it and I will resend it.

Teenage teak currently 17 years old. The thinnings are scheduled for 2026 and 2028 with harvest in 2033. The status of the title does not influence the payout of thinning.

Best regards,



De: Mark Lepore <mlepore@hotmail.com>
Enviado: miércoles, 14 de junio de 2023 13:44
Para: Arcelia Sanchez <Arcelia.Sanchez@ecidevelopment.com>
Asunto: Re: Teenage- Panama teak Maintenance fees

Dear Arcelia,

Hi, thank you for informing me of the charges, however, I have been waiting for information on when the teak ownership will be transferred to my name with titles? Currently, there is no information, or feedback on when this process will be completed. Also, without the land transfer, what is the status of the thinning payments? I was promised revenue every thinning, but have no idea when the thinning happens, or when the teak will be harvested. Do you have time frames on this? Does the lack of title influence this?

Thank you in advance for your assistance,
Mark Lepore

From: Arcelia Sanchez <Arcelia.Sanchez@ecidevelopment.com>
Sent: June 9, 2023 11:36 PM
To: Mark Lepore <mlepore@hotmail.com>
Subject: Teenage- Panama teak Maintenance fees

Dear Mark,

As your teak trees here in Panama continue their process to maturity the time has come to collect the annual maintenance fees for your parcels.

Attached please find the corresponding invoice. Please email any questions or concerns.

We have the following payment options for you.

-The credit card- form is attached, please note that a 2.49% bank fee will be added to the original amount.

-If you would like to pay with a wire transfer or check our bank is now requiring additional KYC documentation from you, so please bear with us as we collect it.

The KYC documents required are:

1. Fully Completed Purchase Paperwork (we already have this from you)
2. Passport picture page copy (we already have this from you)
3. Utility bill with your name and residential address (no older than 3 months)

4. [Source of Funds Document \(CLICK HERE TO ACCESS\)](#) completed and sent back. Once we receive the utility bill and the Source of Funds document, I will send you the payment instructions.
Please let me know if you have any questions or if there is any way I can assist you.
Best Regards,



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