

Do not use this area.

For additional information, see "Chapter 1 – General Information: Who should file" in the guide.

Is the trust resident on designated Aboriginal settlement lands? Yes ☐ ¹ No ☐ ² If yes , enter the name and settlement number.	
If the trust carries on a business in the year, enter the province or territory where business was carried on. If the trust carried business in more than one province or territory, select multiple jurisdictions.	
If the trust became or ceased to be a resident of Canada in the tax year , enter the date:	Became resident Year Month Day Ceased to be resident Year Month Day
Deemed resident: (see the guide for detailed filing information)	
Is this a deemed resident trust? Yes ☐ ¹ No ☐ ² If yes , please specify any other country in which it is also considered resident.	Your language of correspondence: English ☐ French ☐

Type of trust (see the guide for details)

Enter the type of trust and code number from the drop-down menu and provide the required information, as applicable (see the guide for details).

- 1 ☐ Graduated Rate Estate (903) 2 ☐ Qualified Disability Trust (904)
(Complete Form T3QDT, Joint Election for a Trust to be a Qualified Disability Trust).

Other types of trust (specify) _____

If the trust is designating itself as a Graduated Rate Estate for the year, is electing to be a Qualified Disability Trust for the year, or a testamentary trust, complete this section.

Date of death _____ Social insurance number of the deceased _____
Year Month Day

If the trust is an Inter Vivos Trust, complete this section.

Date trust was created _____ ☐ Non-profit organization – Business
Year Month Day Number, if any: _____

Information about the return

Is this the first year of filing a T3 return? Yes ☐ 1 No ☐ 2

If **yes**, and unless previously submitted, send us (i) a copy of the trust document or last will and testament and (ii) for a testamentary trust, a list of assets held at the date of death, or (iii) for any other trust, a list of assets held at the trust's tax year end.

1 ☐ Sent 2 ☐ Submitted with T3APP or T3 online registration 3 ☐ Submitted with T1 (Testamentary Trusts)

If **no**, for what year was the last return filed? _____
Year

Is this an amended return? Yes ☐ 1 No ☐ 2

Is this the final return of the trust? Yes ☐ 1 No ☐ 2

If **yes**, enter the date the trust ceased to exist. _____
Year Month Day

Reporting foreign income and property

If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada.

Did the trust hold specified foreign property where the total cost amount of all such property, at any time in the tax year, was **more than CAN \$100,000**? Yes ☐ 1 No ☐ 2

If **yes**, you may have to complete and submit Form T1135, Foreign Income Verification Statement. For filing requirements, see Form T1135.

If the trust dealt with a non-resident trust, entity, arrangement or corporation in the year, contact us at **1-800-959-8281** for more filing requirements.

Answer the following required questions

- | | Yes | No |
|---|----------------------------|----------------------------|
| 1. If the trust is a deemed resident trust, is the trust an "electing trust" as defined in section 94?
If yes , in what year did the trust elect to have paragraph 94(3)(f) apply and attach a schedule of assets.
(see the guide)..... | ☐ 1 | ☐ 2 |
| 2. Does the last will and testament, trust document, or court order require the payment to beneficiaries of trust income earned in the current year?
If yes , complete Schedule T3SCH9. | ☐ 1 | ☐ 2 |
| 3. Did the trust distribute assets other than cash to a beneficiary during the tax year?
If yes , send us a note giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, provide the beneficiary's social insurance number. | ☐ 1 | ☐ 2 |
| 4. Was there a change to the beneficiaries of the trust?
If yes , and the information has not been reported to CRA (for example, on a Schedule T3SCH15) send us a note giving the names of the beneficiaries, social insurance numbers and the date of the change | ☐ 1 | ☐ 2 |
| 5. Did the lifetime beneficiary under the trust die in the year?
If yes , provide the date of death (see the guide for details). | ☐ 1 | ☐ 2 |
| 6. Did the trust borrow money, or incur a debt (including, but not limited to, issuing a promissory note to a beneficiary), in a non-arm's length transaction? If yes , state the year, and, if during this tax year, send us a note showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries | ☐ 1 | ☐ 2 |
| 7. For any trust (other than a unit trust) did the ownership of capital or income interests change since 1984?
If yes , enter the year, and, if during this tax year, send us a note showing the changes. | ☐ 1 | ☐ 2 |
| 8. Does the trust hold shares in a private corporation?
If yes , and the trust is a personal trust, send us a note giving details of the corporation, including, name, business number and the number of shares held | ☐ 1 | ☐ 2 |
| 9. Did the trust receive any additional property by way of a contribution of property (as defined in the "Definitions" of the guide) since June 22, 2000? If yes , enter the year and send us a note giving details unless previously submitted | ☐ 1 | ☐ 2 |
| 10. Does the trust qualify as a public trust or public investment trust that has to post information about the trust on the CDS Innovations Inc. web site under section 204.1 of the Income Tax Regulations? | ☐ 1 | ☐ 2 |
| 11. Did the trust use the International Financial Reporting Standards when it prepared its financial statements? | ☐ 1 | ☐ 2 |
| 12. Was this tax year deemed to have ended as a result of a loss restriction event?
If yes , provide the date of the event (see the guide for details). | ☐ 1 | ☐ 2 |

Answer the following required questions (continued)

If the trust answers **yes** to either question **13**, **14** or **17** below, you do not need to complete a Schedule T3SCH15, Beneficial Ownership Information of a Trust.

- | | Yes | No |
|---|----------------------------|----------------------------|
| 13. Did the assets held in the trust consist only of those listed in paragraph 150(1.2)(b) with a total fair market value not exceeding \$50,000 throughout the year? | ☐ 1 | ☐ 2 |
| 14. Was the trust required under the relevant rules of professional conduct or the laws of Canada or a province to hold funds for the purposes of the activity that is regulated under those rules or laws? | ☐ 1 | ☐ 2 |
| Note: This excludes trusts maintained as a separate trust for a particular client or clients. | | |
| 15. Is the trust subject to the Excessive Interest and Financing Expenses Limitation (EIFEL) rules contained primarily in sections 18.2 and 18.21, or is it a party to any election under the EIFEL rules? If yes, complete Schedule T3SCH130 | ☐ 1 | ☐ 2 |
| 16. Is the trust a unit trust as defined under subsection 108(2) where the fair market value of the units of the trust are listed on a designated stock exchange as defined under subparagraph 127.55(f)(vi)? | ☐ 1 | ☐ 2 |
| 17. Is the trust a trust, all the units of which are listed on a designated stock exchange as defined under paragraph 150(1.2)(h)? | ☐ 1 | ☐ 2 |

Step 2 – Calculating total income (see lines 1 to 14 in the guide)

Taxable capital gains (line 45 of Schedule T3SCH1)	01			1	
▲ Pension income (report CPP/QPP death benefits on line 13 below)	02	+		2	
Total of actual amount of dividends from taxable Canadian corporations (line 3 of Schedule T3SCH8)	03	+		3	
Actual amount of dividends other than eligible dividends from taxable Canadian corporations (line 1 of Schedule T3SCH8)	3A				
▲ Foreign investment income (line 6 of Schedule T3SCH8)	04	+		4	
▲ Other investment income (line 12 of Schedule T3SCH8)	05	+		5	
Business income (from T2125) (see line 6 in the guide)	Gross 96		Net 06	+	6
Farming (from T2042) or Fishing income (from T2121) (see line 7 in the guide)	Gross 97		Net 07	+	7
Rental income (from T776) (see line 8 in the guide)	Gross 99		Net 09	+	8
AgrilInvest Fund 2 payments (see line 9 in the guide)	10	+		9	
(includes 101 AgrilInvest Fund 2 payments received while the beneficiary spouse or common-law partner is, or was, alive, or received by a communal organization)					
Deemed dispositions income or losses (line 20 of Form T1055)	11	+		10	
Non-deductible or add-back amounts of interest and financing expenses (line 535 of Schedule T3SCH130)	12	+		11	
For future use by the CRA	13	–	000	12	
▲ Other income (specify and attach any information slips received)					
		+			
		+			
		+			
	19	=			
▲ Add lines 1 to 11 and 13 minus line 12.	Trust's total income 20	=		14	

Continue on next page.

Step 3 – Calculating net income (see lines 15 to 33 in the guide)

Trust's total income (line 14 of Step 2)	20		15
▲ Carrying charges and interest expenses (line 17 of Schedule T3SCH8)	21		16
Trustee fees (see lines 17 to 19 in the guide)	22		17
Trustee fees that do not relate to income or were deducted elsewhere on this return	23	–	18
Trustee fees deductible from income (line 17 minus line 18)	24	=	▶ + 19
Allowable business investment losses	25	+	20
Business investment losses			
Period 1	252		
Period 2	251		
Other deductions from total income (specify – see line 21 in the guide) (report investment counsel fees paid (paragraph 20(1)(bb)) on line 15 above)			
		+	
		+	
	40	=	▶ + 21
▲ Add lines 16, 19, 20, and 21.	41	=	▶ – 22
▲ Line 15 minus line 22			42 = 23
Taxable benefits (see lines 24 and 25 in the guide) Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary	43		24
Value of other benefits to a beneficiary	44	+	25
Total taxable benefits (line 24 plus line 25)	45	=	▶ + 26
▲ Income before allocations (line 23 plus line 26)			46 = 27
Amounts paid or payable to beneficiaries	471		28
Less: Amounts designated under subsections 104(13.1) and (13.2) (attach a statement – see line 29 in the guide)	472	–	29
▲ Total deductible income allocations (line 28 minus line 29)	47	=	▶ – 30
▲ Income after allocations (line 27 minus line 30)			48 = 31
▲ Total gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule T3SCH8)			49 + 32
Line 31 plus line 32			Trust's net income 50 = 33

Continue on next page.

Step 4 – Calculating taxable income (see lines 34 to 47 in the guide)

Trust's net income (line 33 of Step 3)	50	=		34
Deductions to arrive at taxable income				
Non-capital losses of other years (see line 35 in the guide)	51			35
Net capital losses of other years (see line 36 in the guide)	52	+		36
Foreign income exempt from tax in Canada	541			37
Non-profit organizations (subparagraph 149(5)(f)(i))	542	+		38
Farming or fishing losses of other years	543	+		39
Restricted farm losses of other years	544	+		40
Limited partnership losses of other years	545	+		41
Restricted interest and financing expenses of other years (line 537 of Schedule T3SCH130)	547	+		42
Other deductions	549	+		43
Total other deductions (add lines 37 to 43)	54	=		44
Add lines 35, 36, and 44.		=		45
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Step 5 – Summary of tax and credits (continued)

Newfoundland and Labrador research and development tax credit	901		• 60
British Columbia mining exploration tax credit	903	+	• 61
Federal environmental trust tax credit	911	+	• 62
British Columbia environmental trust tax credit	912	+	• 63
Saskatchewan environmental trust tax credit	913	+	• 64
Canadian journalism labour tax credit	914	+	• 65
Yukon research and development tax credit	915	+	• 66
Manitoba paid work experience tax credit	916	+	• 67
Manitoba odour-control tax credit	917	+	• 68
Manitoba green energy equipment tax credit	918	+	• 69
Return of fuel charge proceeds to farmers tax credit	920	+	• 70
British Columbia clean building tax credit	921	+	• 71
Ontario environmental tax credit	922	+	• 72
Yukon business carbon price rebate	923	+	• 73
Yukon mining carbon price rebate	924	+	• 74
Total other credits (add lines 60 to 74)	91	=	▶ + • 75

▲ Add lines 53 to 59 and 75. **Total credits** 93 = – 76

▲ Line 52 minus line 76 **Balance owing or refund** 94 = • 77

If the result is positive, you have a **balance owing**. If the result is negative, you have a **refund**.

Generally, we do not charge or refund a difference of \$2 or less.

Amount enclosed 95 • 78

Balance owing: Pay a balance owing online using CRA's My Payment service at canada.ca/cra-my-payment.

You can also send us a cheque or money order payable to the Receiver General. Do not mail cash.

Refund code 102 79
(see the guide for details)

Refund: To receive a refund by direct deposit, complete Form T3-DD, Direct Deposit Request for T3.

▲	Name and address of person or company (other than trustee, executor, liquidator, or administrator) who prepared this return.		Certification (by trustee, executor, liquidator, or administrator) I, _____, Name (print) certify that the information given on this return and in any attached document is correct, complete and fully discloses all of my income. _____ Authorized person's signature _____ Position or title Date	
	Postal or ZIP code	Telephone number		

Do not use this area	172					171					
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Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 015 on Info Source at canada.ca/cra-info-source.